

Abrams Farm Homeowners Association  
Income Statement  
Year Ending - 2023

**BUDGET**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Bank Balance	\$9,313.92												

**Actuals**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue:													
Assessment Income - incl late fees	\$13,494.00	\$3,300.00	\$5,210.00	\$745.00	\$0.00	\$335.00	\$315.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$24,099.00
Returned checks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$13,494.00	\$3,300.00	\$5,210.00	\$745.00	\$0.00	\$335.00	\$315.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$24,099.00
Expense:													
Insurance	\$0.00	\$0.00	\$0.00	\$870.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$870.00
Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$825.00
Accounting - CPA - Complete Tax Return	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
P O Box Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Landscape - Mowing	\$0.00	\$0.00	\$0.00	\$12,487.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,487.63
Landscape - Mulch/Flowers/Brush Hog	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,989.88	\$2,989.88	\$0.00	\$0.00	\$0.00	\$0.00	\$5,979.76
Landscape - Other - Tree Removal/ Backflow Test	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.95	\$0.00	\$0.00	\$0.00	\$0.00	\$98.95
Landscape - Stutzman uncashed check.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	\$450.00
Front Entrance Project	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric	\$0.00	\$0.00	\$0.00	\$15.06	\$77.64	\$80.20	\$81.55	\$80.39	\$86.80	\$84.59	\$0.00	\$0.00	\$506.23
Water	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195.30	\$9.20	\$80.00	\$0.00	\$0.00	\$284.50
Miscellaneous - Supplies, postage, etc	\$101.93	\$63.00	\$0.00	\$0.00	\$0.00	\$0.00	\$186.20	\$327.49	\$0.00	\$163.24	\$0.00	\$0.00	\$841.86
Loan Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Improvement Investment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expense	\$101.93	\$63.00	\$0.00	\$13,372.69	\$77.64	\$80.20	\$3,257.63	\$4,517.01	\$96.00	\$327.83	\$450.00	\$0.00	\$22,343.93
Net Income	\$13,392.07	\$3,237.00	\$5,210.00	(\$12,627.69)	(\$77.64)	\$254.80	(\$2,942.63)	(\$4,517.01)	\$604.00	(\$327.83)	(\$450.00)	\$0.00	\$1,755.07
Beginning Balance	\$0.00	\$22,705.99	\$25,942.99	\$31,152.99	\$18,525.30	\$18,447.66	\$18,702.46	\$15,759.83	\$11,242.82	\$11,846.82	\$11,518.99	\$11,068.99	
Deposits	\$13,494.00	\$3,300.00	\$5,210.00	\$745.00	\$0.00	\$335.00	\$315.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00
Checks	\$101.93	\$63.00	\$0.00	\$13,372.69	\$77.64	\$80.20	\$3,257.63	\$4,517.01	\$96.00	\$327.83	\$450.00	\$0.00	\$0.00
Ending	\$22,705.99	\$25,942.99	\$31,152.99	\$18,525.30	\$18,447.66	\$18,702.46	\$15,759.83	\$11,242.82	\$11,846.82	\$11,518.99	\$11,068.99	\$11,068.99	

**Detail of Misc./Other**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Labels and Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage, Copies and Envelopes	\$101.93	\$63.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$163.24	\$0.00	\$0.00	\$328.17
Web Site	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.27	\$29.99	\$0.00	\$0.00	\$0.00	\$0.00	\$130.26
Irrigation Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$297.50	\$0.00	\$0.00	\$0.00	\$0.00	\$297.50
Weed Killer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lighting Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.81
Entry Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.12
Bank Fees/Check Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$101.93	\$63.00	\$0.00	\$0.00	\$0.00	\$0.00	\$186.20	\$327.49	\$0.00	\$163.24	\$0.00	\$0.00	\$841.86

Statement	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED	BALANCED			
	2/23/2023	3/30/2023	4/15/2023	5/5/2023	6/10/2023	7/10/2023	8/12/2023	9/9/2023	10/5/2023				
	\$22,705.99	\$25,942.99	\$31,152.99	\$18,525.30	\$18,447.66	\$18,702.46	\$15,759.83	\$11,242.82	\$11,846.82				